

Dear Friends,

The year 2024 became an exceptional milestone in our company's history, as we outperformed the S&P 500 index for the first time.

The Libensky Family Office a.s. group (hereafter referred to as LFO) achieved an appreciation of 75% on the stock exchange, while the final value of the S&P 500 index was 23%.

We achieved this success through carefully targeted investments in stocks of individual companies, whose business we have detailed understanding of, and where we can appreciate real value and identify potential future growth.

Our focus will continue to be in the areas of Consumers, Telco, Tech & Semi's, Finances, and Energy, where we see significant opportunities.

Our subsidiary Stardom Company s.r.o., specializing in the installation of stage technology, AVT, acoustics, and stage technology, produced solid results for 2023 and ensured the payment of a dividend (paid in January 2024). Although we expect a temporary decline in performance in 2024 due to the devastating floods that hit the Czech Republic in the second half of the year, and due to preparations for the implementation of large-scale projects planned for 2025, we believe that the long-term outlook remains positive.

We donated part of our profits to charitable causes, specifically to the People in Need organization, to help people in the Czech Republic during the devastating floods, and to the Dobrý Anděl foundation, which focuses on helping families in need.

The LFO group will continue to actively seek exceptional investment opportunities and strengthen its capital base.